*Statutory Instrument No. 19 of 1998*

INCOME TAX ACT
(No. 12 of 1995)

# DEVELOPMENT APPROVAL (HYUNDAI MOTOR DISTRIBUTORS) ORDER, 1998

*(Published on 3rd April, 1998)*

ARRANGEMENT OF PARAGRAPHS

PARAGRAPH
1. Citation
2. Prescription
3. Additional tax relief

IN EXERCISE of the powers conferred on the Minister of Finance and Development Planning by section 51 of the Income Tax Act, the following Order is hereby made —

**1.** This Order may be cited as the Development Approval (Hyundai Motor Distributors) Order, 1998. Citation

**2.** Hyundai Motor Distributors (Pty) Ltd is prescribed as a business which may be granted additional tax relief for the purpose of its activities in creating employment in the country and for its contribution in the manufacturing industry, all to the benefit of Botswana. Prescription

**3.** The business specified in paragraph 2 is hereby granted additional tax relief in the form of a tax holiday for 10 consecutive years commencing 1st July, 1994 to the 30th June, 2004. Additional tax relief

DATED this 23rd day of March, 1998.

F.G. MOGAE,
*Minister of Finance and Development Planning.*

*L2/7/113 IV*